

Recovery Dharma Non-Profit Treasurer's Report

September 2019

1. Thank you to all the sanghas and individuals who have donated to our non-profit! Thank you very much for helping Recovery Dharma to keep going. Your donations help us pay for our website, Zoom account, and Mailchimp account - all of which are used to keep our membership informed as we work together to develop our organization.
2. Book Revenue - We are starting to see the first bit of book revenue from Amazon sales. These are delayed about 60 days; we expect to see the first significant income from book sales at the end of October. Book sales are the primary funding mechanism for the non-profit. We are dedicated to keeping the book cost reasonable and available to the greatest number of sanghas. We appreciate your continued support in purchasing the book.
4. Facebook Fundraisers - A big thank you to all of you who did Facebook fundraisers! This is a great tool, and incredibly helpful.
5. Advertising and Marketing - We had to go up a tier in Mailchimp. Bad news is that it costs more money. The good news is that we are able to reach out to more people in our global sangha.
6. Refuge Recovery Expenses - Pursuant to a vote of the RR board in July 2019, remaining funds from the old organization were donated to RD with the provision that costs associated with dissolution be deducted from that initial donation. Since we as an organization took over the amount that was in the Refuge Recovery bank account, we are responsible for costs associated with the operation and closing down of the Refuge Recovery non-profit. This month there were some expenses in this area - accountant bills, a software service (which was cancelled, and should not incur further charges), and bank fees. To the best of our knowledge, there will not be further Refuge Recovery related expenses until the final tax returns need to be generated by the accountant and filed, after which the Refuge non-profit can be officially closed. For accounting purposes, any Refuge Recovery related expenses are deducted from the amount transferred from the Refuge Recovery non-profit to the Recovery Dharma non-profit. This is for the purposes of creating a paper trail for our filings with the California Attorney General.

Recovery Dharma

STATEMENT OF ACTIVITY

September 2019

| | TOTAL | |
|---|------------------|-----------------------|
| | SEP 2019 | JAN - SEP, 2019 (YTD) |
| Revenue | | |
| Book Revenue | 42.78 | 66.78 |
| Donations | | 1,500.00 |
| Donation From Sanghas | 770.70 | 1,227.95 |
| Donations from Individuals | 1,027.98 | 12,102.98 |
| Facebook Fundraiser | 1,253.00 | 1,253.00 |
| Starting Funds from prior RR organization | | 9,231.80 |
| Refuge Recovery Expenses Paid by Recovery Dharma | | |
| RR Accounting | -1,925.13 | -1,925.13 |
| RR Bank Fee | -68.00 | -68.00 |
| RR Interest Fee | -1.37 | -1.37 |
| RR Legal Fees | -100.00 | -550.00 |
| RR Software | -100.80 | -100.80 |
| Total Refuge Recovery Expenses Paid by Recovery Dharma | -2,195.30 | -2,645.30 |
| Total Starting Funds from prior RR organization | -2,195.30 | 6,586.50 |
| Total Donations | 856.38 | 22,670.43 |
| Total Revenue | \$899.16 | \$22,737.21 |
| GROSS PROFIT | \$899.16 | \$22,737.21 |
| Expenditures | | |
| Advertising & Marketing | 84.92 | 1,065.26 |
| Bank Charges & Fees | | 40.00 |
| Legal & Professional Services | | 742.50 |
| Office Supplies & Software | 59.61 | 266.72 |
| Office/General Administrative Expenditures | | |
| Zoom Videoconferencing | 14.99 | 29.98 |
| Total Office/General Administrative Expenditures | 14.99 | 29.98 |
| PayPal Fees | 28.00 | 79.81 |
| Unapplied Cash Bill Payment Expenditure | | 0.00 |
| Web Design and Maintenance | 100.00 | 329.00 |
| Total Expenditures | \$287.52 | \$2,553.27 |
| NET OPERATING REVENUE | \$611.64 | \$20,183.94 |
| NET REVENUE | \$611.64 | \$20,183.94 |

Recovery Dharma

STATEMENT OF FINANCIAL POSITION

As of September 30, 2019

| | TOTAL |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| PayPal Bank | 1,687.27 |
| TOTAL BUS CHK (6101) | 18,496.67 |
| Total Bank Accounts | \$20,183.94 |
| Other Current Assets | |
| Undeposited Funds | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$20,183.94 |
| TOTAL ASSETS | \$20,183.94 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Retained Earnings | |
| Net Revenue | 20,183.94 |
| Total Equity | \$20,183.94 |
| TOTAL LIABILITIES AND EQUITY | \$20,183.94 |